



NOTICE OF MEETING
INDUSTRIAL DEVELOPMENT CORPORATION
FEBRUARY 4, 2025 - 9:00 A.M.
CITY HALL - ROOM 204
823 ROSENBERG
GALVESTON, TEXAS
409.797.3510

AGENDA

- I. Declaration Of A Quorum
- II. Roll Call
- III. Conflict Of Interest Declaration
- IV. Consider Approval Of Meeting Minutes – Sept 10, 2024

Documents:

[DRAFT IDC MINUTES_09102024.PDF](#)

- V. Public Comment On Agenda Items
- VI. Parks Silo
 - A. Update on Financial Forecast - Parks Silo, 7-Year Funding Plan (B. Cook)
 - B. Project Updates
 1. Discuss and Receive Update on Parks Projects (B. Sanderson)
 - C. Project Introduction
 1. Discuss Authorizing Better Parks for Galveston to Submit an IDC Funding Request for Project Rosenberg

Documents:

[FY25-29_FORECASTING - IDC PARKS SILO_AS OF 10.31.2024_MH_1.31.25.PDF](#)
[PROJECT ROSENBERG IDC FUNDING REQUEST \(002\).PDF](#)
[COG-RES-24-052 - 11_18_2024 2_34 PM - RESOLUTION OF SUPPORT - ROSENBERG PROJECT \(003\).PDF](#)

- VII. GEDP Update
 - A. Introduction of GEDP Executive Director, Joshua Owen
 - B. Receive an Update of GEDP activities (J. Owen)

VIII. Administrative Matters

- A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)
- B. Discuss and Receive Update on Current or Completed IDC Projects (M. Hay)
- C. Discuss and Receive Update FY25 Calendar. (M. Hay)

Documents:

GALVESTON IDC 12-31-24 QRTRLY R.PDF
FY25 OP BUDGET-SPENDING PLAN__APPROVED 08.6.2024.PDF
IDC FORECASTING - BEACH-ED-INFRA SILOS_PKT AS OF 6.30.2024 FOR
9.10.2024_MH.PDF
IDC FUNDS AVAILABLE_FY25 SPREADSHEET AS OF 10.31.2024_MH
1.30.25.PDF
IDC OPEN PROJECTS_FY25 SPREADSHEET AS OF 10.31.2024_MH
1.30.25.PDF
IDC CALENDAR FY 2025_REV 08.6.2024.PDF

IX. Request Agenda Items For Future Meetings

X. Adjournment

I certify that the above Notice of Meeting was posted in a place convenient to the public in compliance with Chapter 551 of the Texas Government Code on January 31, 2025 at 1:10 P.M.

Janelle Williams

Janelle Williams, City Secretary

One or more members of the Industrial Development Corporation may attend the meeting by videoconference. A quorum of the members of the Corporation will be physically present at the meeting location.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).