

Board of Trustees of the Galveston Wharves
FINANCE COMMITTEE
Tuesday, March 25, 2025 9:00 a.m.
Port of Galveston
123 Rosenberg Avenue, 8th Floor
Galveston, Texas 77550

FINANCE COMMITTEE MEMBERS
Sheila Lidstone, Chairman
Willy Gonzalez, Vice Chair
Jim Yarbrough, Member

NOTICE OF MEETING

The Finance Committee Meeting is open to the public.

I. CALL TO ORDER

- I.A. Roll Call
- I.B. Declaration of Quorum
- I.C. Invocation
- I.D. Declaration of Conflicts of Interest

II. PRESENTATIONS AND ANNOUNCEMENTS

- Presentation by NYHART

III. GENERAL BUSINESS

- III.A. Approval of Minutes of the Finance Committee
- III.B. Comments from the Public

IV. BUSINESS ITEMS

- IV.A. Discuss and Consider Acceptance of the Actuarial Valuation of the Galveston Wharves Pension Plan as of January 1, 2025, with Includes the GASB67 and 68 Report, Related Assumption and Approval of Contribution of the Plan for 2025 - Mark Murchison

IV.B. CFO REPORT/CONSENT AGENDA

- Consider Board and Staff Expense Reports (a.)
- Consider Financial Statements (b.)
- Accept Port Investments Report (c.)
- Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
- Accept Cash Flow Projections (e.)
- Accept Monthly Delinquent Accounts Receivable Analysis (f.)
- Accept Vendor Check Register Report (g.)
- Consider Trade Development (h.)

- IV.C. Discuss Updated Master Plan Spreadsheet Capital Projects

V. COMMENTS FROM THE FINANCE COMMITTEE

VI. SET DATE AND TIME OF NEXT MEETING

VII. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Friday, March 21 2025.


Rodger Rees, Port Director/CEO

Please Note:

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105).

P O S T E D
03/21/2025
3:35PM Alvarez
CITY SECRETARY'S
OFFICE