



NOTICE OF MEETING
INDUSTRIAL DEVELOPMENT CORPORATION
MAY 2, 2023 - 9:00 A.M.
CITY HALL - ROOM 204
823 ROSENBERG
GALVESTON, TEXAS
409.797.3510

AGENDA

- I. Declaration Of A Quorum
- II. Roll Call
- III. Conflict Of Interest Declaration
- IV. Consider Approval Of Meeting Minutes – March 7, 2023 And April 2, 2023

Documents:

[IDC DRAFT MINUTES _03072023.PDF](#)
[IDC DRAFT MINUTES_04042023.PDF](#)

- V. Public Comment On Agenda Items
- VI. Infrastructure Silo
 1. Update on Financial Forecast – Infrastructure Silo, 7-year Funding Plan
 2. Infrastructure Project Updates

Documents:

[FORECASTING - IDC PUBLIC INFRA AS OF 3.31.2023_MH DRAFT_05.2023 MTG.PDF](#)

- VII. Economic Development Silo - Project-Scholes Airport (M. Shahan)
 1. Discuss and Consider a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston approving funding of \$580,000 to fund the 10% local match for an FY2023 Department of Transportation Airport Improvement Program (AIP) grant for Phase One Taxiway E Realignment, Apron Reconstruction, & Drainage Improvements.

2. Discuss and Consider an Economic Development Agreement between the Industrial Development Corporation and the City of Galveston for \$580,000 to fund the 10% local match for an FY2023 Department of Transportation Airport Improvement Program (AIP) grant for Phase One Taxiway E Realignment, Apron Reconstruction, & Drainage Improvements.

Documents:

[RES_SCHOLES INTERNATIONAL AIRPORT_04.2023.PDF](#)
[ORD_SCHOLES INTERNATIONAL AIRPORT_IDC AGRMNT_04.26.2023.PDF](#)
[SCHOLES AIRPORT IMPROVEMENT PROJECTS MAP.PDF](#)
[STAFF REPORT - IDC FUNDING REQUEST FOR SCHOLES AIRPORT_TWY E REALIGNMENT APRON RECONSTRUCTION_DRAINAGE IMPROVEMENTS_03.30.2023_R.PDF](#)

VIII. Administrative Matters

- A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)

Documents:

[FUNDS AVAILABLE_FY23- MAY 2023 IDC MTG AS OF 3.31.2023_MH 04.26.23.PDF](#)
[FORECASTING - IDC BEACH SILO AS OF 1.2023_MH 03.6.23_REV 03.10.23.PDF](#)
[FORECASTING - IDC PARKS SILO AS OF 12.31.2022-A_MH 03.06.23.PDF](#)
[FY23_FORECAST ED SILO_03.2023 MTG.PDF](#)
[FY23_IDC OP BUDGET_03.2023.PDF](#)

- B. Discuss And Receive Update On Special Election Of Type B Sales Tax Extension (M. Hay)
- C. Discuss And Receive Update On Current Or Completed IDC Projects

Documents:

[OPEN PROJECTS_FY23- MAY 2023 IDC MTG IDC_MH 04.26.23.PDF](#)

- D. Discuss And Receive Update On Calendar

Documents:

[FY23_IDC CALENDAR_03.2023.PDF](#)

IX. Request Agenda Items For Future Meetings

- X. Adjournment

I certify that the above Notice of Meeting was posted in a place convenient to the public in compliance with Chapter 551 of the Texas Government Code on April 28, 2023 at 1:30 P.M.

Janelle Williams

Janelle Williams, City Secretary

***City Council Members may be attending and participating in the discussions**

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).