

NOTICE OF MEETING

AGENDA
CITY OF GALVESTON EMPLOYEES' RETIREMENT
FUND FOR NON-CIVIL SERVICE EMPLOYEES
TO BE HELD AT 1:00 P.M, TUESDAY, AUGUST 16, 2022
AT CITY OF GALVESTON, 823 ROSENBERG, GALVESTON, TX 77550
RM 204

1. Quorum Determination
2. Call to order
3. Approval of minutes of May 3, 2022 and June 13, 2022 meeting
4. Performance report from the Quantitative Group
5. Action on recommendations by the Quantitative Group
6. Discussion and possible action on 12 revised benefit calculations resulting from 2016 payroll and contribution discrepancies
7. Discussion and possible action on amendment to plan regarding repurchase of prior service
8. Discussion and possible action on request to actuary to work with City re: possible improvements to Plan benefits; such study to be funded by City and discussed at next regular meeting
9. Discussion and possible action on Section 2.1(j) and Section 4.2 of the Plan which requires the City to withhold contributions on unused vacation and sick leave at separation
10. Discussion and possible action on prior discrepancy on withholding from unused vacation and sick leave
11. Compiled financial statements
12. Next meeting date November 1, 2022
13. Open Public Forum/Comment Period
14. Adjournment

Executive Session-Pursuant to Chapter 551, Subchapter D, Texas Government Code

At any time during the meeting, the Board may convene in closed session to deliberate any of the matters listed on this agenda as authorized by Chapter 551 of the Texas Government Code, including Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding prospective gifts), 551.074 (deliberation regarding personnel matters), or 551.087 (deliberation regarding economic development negotiations).

Ann S. Masel, CPA
Administrator

Please Note

Members of the City Council may be attending and participating in the discussion.

OPEN COMMENT PERIOD

At such time as is designated on the Agenda, the Board will allow an open comment period, **not to exceed one hour**, to receive public comment on any other matter that is under the jurisdiction of the Board. Public comment that does not relate to a specific agenda item must be made during the open comment period.

Each speaker will be allowed such time as is identified by the Chair, but in no event more than a maximum of three (3) minutes. Speakers must be signed up prior to the beginning of the open comment period. For subjects that are not otherwise part of the agenda for the meeting, Board members may neither comment nor question speakers during the open comment period, but may request the Chair, or a recognized committee, to investigate the subject further. No action will be taken on matters that are not part of the agenda for the meeting.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECTARY'S OFFICE, SUITE 201; 823 ROSENBERG; GALVESTON, TEXAS 77550; (409) 797-3510

Posted by Rose D'Ambra City Secretary 8-11-22 9:30am

Rose D'Ambra