

Board of Trustees of the Galveston Wharves
FINANCE COMMITTEE
Tuesday, January 28, 2025 9:00 a.m.
Port of Galveston
123 Rosenberg Avenue, 8th Floor
Galveston, Texas 77550

FINANCE COMMITTEE MEMBERS
Sheila Lidstone, Chairman
Willy Gonzalez, Vice Chair
Jim Yarbrough, Member

NOTICE OF MEETING

The Finance Committee Meeting is open to the public.

I. CALL TO ORDER

- I.A. Roll Call
- I.B. Declaration of Quorum
- I.C. Invocation
- I.D. Declaration of Conflicts of Interest

II. GENERAL BUSINESS

- II.A. Comments from the Public

III. PRESENTATIONS AND ANNOUNCEMENTS

- o Employee Service Awards
- o Presentation by McGriff
- o Presentation by Frost Bank

IV. BUSINESS ITEMS

IV.A. CFO REPORT/CONSENT AGENDA

- Consider Board and Staff Expense Reports (a.)
- Consider Financial Statements (b.)
- Accept Port Investments Report (c.)
- Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
- Accept Cash Flow Projections (e.)
- Accept Monthly Delinquent Accounts Receivable Analysis (f.)
- Accept Vendor Check Register Report (g.)
- Consider Trade Development (h.)

IV.B. Discuss and Consider Portfolio Performance Analysis Report, Summary of Investment Performance Report and Investment Detail of the Galveston Wharves Pension Plan for Period Ending December 31, 2024, and Discuss and Consider Percentage Changes in the Fund Mix that May be Necessary to Increase Investment Results - Mark Murchison

IV.C. Discuss and Consider Funding of 2 Million Dollars for the Construction of the Pelican Island Bridge - Trustee/Mayor Brown and Chairman Pierson

IV.D. Discuss Updated Master Plan Spreadsheet Capital Projects

V. COMMENTS FROM THE FINANCE COMMITTEE

VI. SET DATE AND TIME OF NEXT MEETING

VII. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before

4:00 p.m. Friday, January 24, 2025.


Rodger Rees, Port Director/CEO

POSTED
3:08 pm
JAN 24 2025
CITY SECRETARY'S
OFFICE
AK

Please Note:

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105).