



NOTICE OF MEETING  
INDUSTRIAL DEVELOPMENT CORPORATION  
March 4, 2025 - 9:00 A.M.  
CITY HALL - ROOM 204  
823 ROSENBERG  
GALVESTON, TEXAS  
409.797.3510

AGENDA

- I. Declaration Of A Quorum
- II. Roll Call
- III. Conflict Of Interest Declaration
- IV. Consider Approval Of Meeting Minutes – February 4, 2025

Documents:

[IDC DRAFT MINUTES\\_02042025.PDF](#)

- V. Public Comment On Agenda Items
- VI. Economic Development Silo
  - A. Update on Financial Forecast – Economic Development Silo, 5-Year Funding Plan (B. Cook)
  - B. Project Updates – ED Silo
    1. Receive an Update on Airport projects
    2. Receive an Update from Coastal Windstorm Insurance Coalition (T. Tarlton-Shannon)
    3. Discuss and Consider Contract Renewal and Invoice for Coastal Windstorm Insurance Coalition
    4. Discuss and Receive Update on Galveston Comprehensive Plan and its correlation with Economic Development Incentive Policy & Guidelines (T. Tietjens)
  - C. Project Consideration- ED Silo
    1. Consider for approval a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston in the amount of \$35,000 for right-of-way work including title searches and legal descriptions for the Right-of-Way Work for the Pelican Island Bridge Project.
    2. Consider for approval an Economic Development Agreement between the Industrial Development Corporation and the City of Galveston for \$35,000 to fund the Right-of-Way Work for the Pelican Island Bridge.

Documents:

[2025-02-26 INVOICE ECONOMIC DEVELOPMENT.PDF](#)  
[CWIC AGREEMENT.DOCX](#)

VII. Administrative Matters

- A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)
- B. Discuss and Receive Update on Current or Completed IDC Projects (M. Hay)
- C. Discuss and Receive Update FY25 Calendar. (M. Hay)

Documents:

[FY25 OP BUDGET-SPENDING PLAN\\_\\_APPROVED 08.6.2024.PDF](#)  
[IDC FORECASTING - BEACH-PARKS-INFRA SILOS\\_PKT AS OF 6.30.2024 FOR 3.04.2025\\_MH.PDF](#)  
[IDC CALENDAR FY 2025\\_REV 08.6.2024.PDF](#)

VIII. Executive Session

Pursuant to Texas Government Code Section 551.072 Deliberation Regarding Real Property the Corporation may convene into Executive Session to discuss the purchase, exchange, lease, or value of real property.

- A. Pelican Island Property Acquisition
- IX. Consider Any Action As May Be Required As Resulting From The Executive Session Concerning The Funding Of The Purchase Of Real Property On Pelican Island Conducted From IDC.
- X. Request Agenda Items For Future Meetings
- XI. Adjournment

I certify that the above Notice of Meeting was posted in a place convenient to the public in compliance with Chapter 551 of the Texas Government Code on February 28, 2025 at 6:35 P.M.

*Janelle Williams*

Janelle Williams, City Secretary

One or more members of the Industrial Development Corporation may attend the meeting by videoconference. A quorum of the members of the Corporation will be physically present at the meeting location.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).

**DRAFT**  
**INDUSTRIAL DEVELOPMENT CORPORATION**  
**REGULAR MEETING - FEBRUARY 3, 2025**

2/4/2025 - Minutes

I. Declaration Of A Quorum

**Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.**

II. Roll Call

**Present: Board Member Craig Brown (Mayor); Board Member Marie Robb (Mayor Pro Tem); Board Member Alex Porretto (City Council); Board Member Sharon Lewis (City Council); Board Member Jason Hardcastle (Park Board); Board Member Keith Bassett (Galveston Chamber of Commerce); and Bill Coltzer (Galveston Economic Development Partnership).**

III. Conflict Of Interest Declaration

**Board Member Bassett declared a conflict of interest on Item 6C.**

IV. Consider Approval Of Meeting Minutes – Sept 10, 2024

**Board Member Bassett made a motion to approve the September 10, 2024 meeting minutes, with Board Member Porretto seconding the motion. Unanimously approved.**

V. Public Comment On Agenda Items

- 1. Charlynn Vianni thanked the IDC for continuing to fund Lasker Pool Park. She requested that IDC support Project Rosenberg, and she thanked Barbara Sanderson and staff for everything they do.**
- 2. Tarris Woods expressed support for Project Rosenberg.**

VI. Parks Silo

**A. Update on Financial Forecast - Parks Silo, 7-Year Funding Plan (B. Cook) - Assistant City Manager Brandon Cook discussed with the board an update on the Park Silo, 7-Year Funding Plan.**

**B. Project Updates**

**1. Discuss and Receive Update on Parks Projects (B. Sanderson) - Executive Director Barbara Sanderson discussed with the board an update on Parks Package #5. Vision Galveston Director Christine Bryant provided an update on the Shield Park Project, including the EPA's remediation strategy and grant application of funding. The EPA is onsite today for the Phase 2 Site Assessment. The board discussed the need for a future commitments to Shield Park.**

**C. Project Introduction**

**1. Discuss Authorizing Better Parks for Galveston to Submit an IDC Funding Request for Project Rosenberg - Economic Development Coordinator Michele Hay discussed with the board the funding request from Project Rosenberg. The board discussed needing additional information on the funding request and premature timing of the request.**

VII. GEDP Update

A. Introduction of GEDP Executive Director, Joshua Owen - **Mr. Owen introduced himself to the IDC board.**

B. Receive an Update of GEDP activities (J. Owen) - **Mr. Owen discussed with the board an update of GEDP activities.**

VIII. Administrative Matters

A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook) - **Assistant City Manager reported that sales tax is trending a 6% surplus over last year. GEDP Director Joshua Owen suggested a firm that could further analyze sales tax receipts for the IDC per sector of the economy.**

B. Discuss and Receive Update on Current or Completed IDC Projects (M. Hay) - **Economic Development Coordinator Michele Hay discussed with the board an update on current and completed IDC projects. The board discussed challenges with viable economic development silo projects.**

C. Discuss and Receive Update FY25 Calendar. (M. Hay)

IX. Request Agenda Items For Future Meetings

**Future agenda items:**

- 1. Economic development incentive packages**
- 2. Airport Update - Customs**

X. Adjournment

**The meeting was adjourned at 10:35 a.m.**

**Galveston Windstorm Action Committee, Inc.  
Functioning in its registered name: 'CWIC':  
COASTAL WINDSTORM INSURANCE COALITION**

February 26, 2025

City of Galveston  
Attn: Michele Hay  
Economic Development Coordinator  
823 Rosenberg  
Galveston TX 77550

**INVOICE**

For services provided and to be provided, during fiscal year ending: September 30, 2025:

Efforts to pursue best possible underwriting conditions, including increased maximum limits of coverage available through Texas Windstorm Insurance Association at the lowest supportable cost. Efforts to oppose inappropriately supported requests for rate increases for Texas Windstorm Insurance Association policies, including testimony and possible Actuary expert witnesses. **Promotion of legislation to restore adequate funding availability to pay losses incurred under Texas Windstorm Insurance Association (TWIA) policies-avoiding inappropriate cost to policyholders and other legislation to improve TWIA insurance coverage.** Efforts to avoid statutory or administrative rules changes expected to result in substantial and inappropriate policyholder increased costs, reduction of coverage, and other disadvantageous changes regarding windstorm insurance in the first tier of Texas counties, including professional fees, travel and other similar or associated expenses and payments to registered lobbyist(s).

**\$25,000.00**

A Texas not-for-profit corporation, registered with the Texas Ethics Commission as a general-purpose Political Action Committee

Sharon O'Connor, Treasurer  
314-276-0424  
1711 25<sup>th</sup> St  
Galveston TX 77550

**GALVESTON INDUSTRIAL DEVELOPMENT CORPORATION**  
**COASTAL WINDSTORM INSURANCE COALITION AGREEMENT**

THIS AGREEMENT is entered into this \_\_\_\_ day of \_\_\_\_\_, 2025, by and between the Industrial Development Corporation of the City of Galveston, Texas, hereinafter called the “IDC”, and Coastal Windstorm Insurance Coalition hereinafter called “CWIC”.

**NOW THEREFORE**, the parties do mutually agree as follows:

1. Scope of Services

CWIC has been engaged to provide strategic public law and policy consulting before the Texas Legislature, agencies and departments of the state of Texas regarding long term funding mechanisms that would moderate the risks and provide incentives for the insurance industry to sell more windstorm insurance. The CWIC will use whatever options may be, in the CWIC’s judgment, most effective in pursuing IDC’s objectives. CWIC will receive direction on IDC’s key legislative and regulatory issues and the priority of said legislative and regulatory issues from the Chairman of the IDC. The IDC’s Legislative agenda is attached as Exhibit “A”.

2. IDC’s Role - The Parties agree that the active participation of the IDC is critical to successfully handling governmental matters. IDC agrees to provide appropriate officers, employees and staff to timely provide all necessary information to CWIC, to furnish appropriate documents or witnesses, to attend meetings (or be available by phone), if necessary and to participate in a manner necessary to handle IDC’s issues in an effective and professional manner.

3. Fees and Expenses. IDC shall pay CWIC a not to exceed fee of \$15,000 per fiscal year of the agreement, payable upon execution of the agreement. In order to allow payment by the IDC, CWIC shall submit an invoice immediately following execution of this agreement. The fee shall be due and payable within thirty (30) days of receipt of the invoice submitted by CWIC. All invoices shall be submitted to the following address:

City of Galveston  
Attn: Accounts Payable

PO Box 779  
Galveston, TX 77553  
(Via email to [accountspayable@galvestontx.gov](mailto:accountspayable@galvestontx.gov) ).

4. Duration/Termination. This Agreement becomes effective when signed by all Parties. This Agreement terminates on September 30, 2025. This agreement may be terminated by either party with 30 days written notice to the other party.
5. Independent Organization. CWIC is an independent Consultant only and not an employee. IDC is not responsible and will not withhold any amounts for payment of taxes or any form of employee benefits. CWIC is solely responsible to pay any applicable taxes.
6. Reports. CWIC will consult with and give regular reports to the Board of the IDC. Such reports shall be by way of personal conferences or telephone conferences, and, only if such conferences are impractical or would not be timely enough, by email or other means of communications. **CWIC shall submit a mid-legislative session written status report to the IDC Board of Directors no later than March 31, and a second wrap-up legislative report no later than July 31 of the current contracted year.** Texas law contains special disclosure requirements for people who attempt to persuade governmental officials in how they make their decisions.
7. Confidentiality. IDC has a variety of sensitive information, including information that might be valuable to competitors. CWIC must maintain complete confidentiality over all of IDC's sensitive information. This obligation of confidentiality extends throughout the term of the Agreement, and extends beyond the termination of the Agreement.
8. Appropriations. The obligations of the IDC to make payment under this Agreement are expressly subject to appropriations by the IDC of funds that are lawfully available to be applied to such purpose.
9. Venue and Governing Law. Venue of any action arising out of this Agreement shall be exclusively in Galveston County, Texas. This Agreement shall be

governed and construed in accordance with the laws and court decisions of the State of Texas, without regard to its conflicts of law principles.

10. General Terms. This document constitutes the entire Agreement of the parties, and replaces and supersedes all other Agreements or understandings, whether written or oral. The parties agree that this Agreement is made in and is performable by Consultant in Texas. This Agreement shall be governed by the laws of the State of Texas.
11. Disclaimer. IDC acknowledges that the results of consulting services are uncertain, and that no predictions can be made about the time frame for accomplishing specific goals or whether the goals can be achieved at all. Further, government officials make decisions based on a wide range of considerations and through various methods, and it is not possible to know in advance how the governmental procedures will play out. IDC acknowledges that CWIC has not made any promises, representations, guarantees or warranties about the outcome of the services provided under this Agreement.
12. Modification. No change in the terms of this Contract shall be binding unless it is in writing and signed by an authorized representative of both parties.
13. Captions. The captions to the various clauses of this Agreement are for informational and reference purposes only, and shall not alter the substance of the terms and conditions of this Agreement.
14. Entire Agreement. This Agreement embodies the complete agreement of the parties hereto, superseding all oral or written previous and contemporary Agreements between the parties relating to matters contained in this Agreement and, except as otherwise provided in this Agreement, cannot be modified without written agreement of the parties to be attached to and made a part of this Agreement.
15. Force Majeure. No party to this agreement shall be deemed in violation if it is prevented from timely performing any of its obligations by reason of labor disputes, acts of God, acts of the public enemy, acts of superior governmental authority, or

other circumstances for which the party is not responsible or which is not in its control.

16. Notices. All notices required or permitted under this Contract shall be in writing and shall be deemed given when delivered in person or three days after deposit in the United States Mail, postage prepaid, addressed to the party's address reflected at the end of this Contract. A party's notice address may be changed from time to time by that party's providing written notice to the other. A copy of the notice to the City shall be sent to:

City Attorney  
City of Galveston  
823 Rosenberg, Room 203  
P.O. Box 779  
Galveston, Texas 77553

IN WITNESS WHEREOF, the parties have executed this Agreement in duplicate on the day and year first above written.

INDUSTRIAL DEVELOPMENT CORP.

CWIC

BY: \_\_\_\_\_

BY: \_\_\_\_\_

NAME: Craig K. Brown

NAME: \_\_\_\_\_

TITLE: President

TITLE: \_\_\_\_\_

DATE: \_\_\_\_\_

DATE: \_\_\_\_\_

Approved As To Form

\_\_\_\_\_  
Trevor Fanning  
Legal Counsel

**BY EXECUTION OF THIS AGREEMENT, COASTAL WINDSTORM INSURANCE**

**COALITION ACKNOWLEDGES RECEIPT OF A COPY OF THIS CONTRACT.**

**EXHIBIT A**  
**INDUSTRIAL DEVELOPMENT CORPORATION**  
**OF THE CITY OF GALVESTON, TEXAS (IDC)**

The IDC adopts this legislative agenda which is intended to create support for legislative proposals beneficial to the IDC and oppose legislation harmful to the IDC:

1. Oppose any windstorm legislation or regulations that would adversely affect the people and businesses of Galveston, Texas.
  
2. Promote any windstorm legislation that would benefit, either financially or otherwise, the people and businesses of Galveston, Texas.



## IDC Operations and Spending Plan FY 2025

approved 8/6/2024

	Total FY 25	Beach FY25	ED FY25	Parks FY25	Infra FY25
<b>Operating Costs:</b>					
<b>Administration</b>					
Support Staff	50,000	12,500	12,500	12,500	12,500
Management	100,000	25,000	25,000	25,000	25,000
Legal	50,000	12,500	12,500	12,500	12,500
Director of Policy & Gov. Affairs	92,264	23,066	23,066	23,066	23,066
Economic Dev. Coordinator	80,000	-	80,000	-	-
Eco Dev/Coastal Support Staff*	-	-	-	-	-
Coastal Resource Manager	78,729	78,729	-	-	-
Coastal Resource Specialist	61,799	61,799	-	-	-
GIS Analyst/Specialist	76,292	19,073	19,073	19,073	19,073
Coastal Resource Internship Strat Partnership	35,360	35,360	-	-	-
<b>Total Admin Expenses</b>	<b>624,444</b>	<b>268,027</b>	<b>172,139</b>	<b>92,139</b>	<b>92,139</b>
<b>Operations</b>					
Lasker Pool	500,000	-	-	500,000	-
Concrete Work Crew (Phases I & II)	435,000	-	-	-	435,000
Parks Work Crew (Phase III)	710,000	-	-	550,000	160,000
<b>Total Operations Expenses</b>	<b>1,645,000</b>	<b>-</b>	<b>-</b>	<b>1,050,000</b>	<b>595,000</b>
<b>TOTAL OPERATING COSTS</b>	<b>2,269,444</b>	<b>268,027</b>	<b>172,139</b>	<b>1,142,139</b>	<b>687,139</b>
<b>Contractual Services:</b>					
<b>Consultant Services (531004)</b>					
Windstorm Consultant *	25,000	-	25,000	-	-
Coastal Grants Consultant*	45,000	45,000	-	-	-
<b>Other Contracts (531125)</b>					
Beach Profiles/Survey Contract	176,541	176,541	-	-	-
Park Board Reimb for Surveys	(77,461)	(77,461)	-	-	-
Post-Storm Survey	177,019	177,019	-	-	-
GEDP *	50,000	-	50,000	-	-
Attorney's Fees (531006)	15,000	3,750	3,750	3,750	3,750
<b>Total Contractual Services:</b>	<b>411,099</b>	<b>324,849</b>	<b>78,750</b>	<b>3,750</b>	<b>3,750</b>
<b>Promotional Expenses: (Capped at 10% of Total 4B Revenue approx. \$750,000)</b>					
<b>Marketing (530014)</b>					
GEDP Developer Conference *	10,000	-	10,000	-	-
Target Marketing Initiatives *	25,000	-	25,000	-	-
Marketing Materials	20,000	-	20,000	-	-
Advertising (Legal Notices)	2,000	500	500	500	500
<b>Total Promotional Expenses:</b>	<b>57,000</b>	<b>500</b>	<b>55,500</b>	<b>500</b>	<b>500</b>
<b>Economic Dev. Op Ex.</b>					
Memberships (531025)	4,000	-	4,000	-	-
Training/Education (347420)	2,500	-	2,500	-	-
Travel/Training (533085)	2,000	-	2,000	-	-
Technology Subscription	6,000	-	6,000	-	-
<b>Total Economic Dev. Op Ex.</b>	<b>14,500</b>	<b>-</b>	<b>14,500</b>	<b>-</b>	<b>-</b>

\* Requires Board approval before expenditure



## IDC Operations and Spending Plan FY 2025, cont.

*approved 8/6/2024*

	Total FY 25	Beach FY25	ED FY25	Parks FY25	Infra FY25
<b>Coastal Resource Op Ex</b>					
Training/Education (347420)	-		-	-	-
Travel/Training (533085)	11,000	11,000	-	-	-
<b>Total Coastal Resource Op Ex</b>	<b>11,000</b>	<b>11,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Misc. Expenses:</b>					
<i>Meeting Expenditures (544032)</i>	6,000	1,000	3,000	1,000	1,000
Election Expenses (592008)	-	-	-	-	-
Equipment/supplies (521067)	4,000	2,000	2,000	-	-
<b>Total Misc. Expenses:</b>	<b>10,000</b>	<b>3,000</b>	<b>5,000</b>	<b>1,000</b>	<b>1,000</b>
<b>Debt Service</b>					
Debt Service-Sandhill Crane Soccer Complex	859,646	-	-	859,646	-
<b>Total Debt Service</b>	<b>859,646</b>	<b>-</b>	<b>-</b>	<b>859,646</b>	<b>-</b>
<b>Total Fiscal Year IDC Budget</b>	<b>3,632,689</b>	<b>607,376</b>	<b>325,889</b>	<b>2,007,035</b>	<b>692,389</b>

\* Requires Board approval before expenditure

**BEACH SILO**

5 YEAR FORECAST

AS OF **6/30/2024**



**OPTION B** - w/100% Post Storm funding

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
1 Est. AVAILABLE TO APPROP as of 9/30	5,158,565	4,250,368	6,898,029	5,683,023	1,575,298
2 PROJECTED REVENUE (7)	1,915,750	1,934,908	1,954,257	1,973,799	1,993,537
3 PROJECTED INTEREST EARNED	100,000	100,130	100,260	100,391	100,521
4 ANTICIPATED REFUND - BUDM PROJECT FUNDS (18)		1,770,000	1,800,000		
<b>TOTAL PROJECTED REVENUE for FY</b>	<b>7,174,315</b>	<b>8,055,405</b>	<b>10,752,546</b>	<b>7,757,212</b>	<b>3,669,356</b>
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
5 <i>Prior Projects approved</i>	623,195				
6 <i>Beach Silo Operating Expenses (A)</i>	627,376	607,376	619,524	631,914	644,552
7 <i>Current Encumbrances</i>	23,376				
9 <b>Future CEPRA projects (15)</b>				2,500,000	
11 <i>Post-Storm Beach Remediation Project (10)</i>	550,000	550,000	550,000	550,000	550,000
12 <i>Sediment Mgmt Strategy-Planning Asst Grant (14)</i>					
13 <i>Future beach remediation projects (17)</i>			1,900,000	2,500,000	2,250,000
14 <i>Beach Remediation - Karankawa/Gulf Palms drainage design (19)</i>	1,100,000		2,000,000		
<b>TOTAL PROJECTED COST</b>	<b>2,923,947</b>	<b>1,157,376</b>	<b>5,069,524</b>	<b>6,181,914</b>	<b>3,444,552</b>
<b>TOTAL AVAILABLE</b>	<b>4,250,368</b>	<b>6,898,029</b>	<b>5,683,023</b>	<b>1,575,298</b>	<b>224,804</b>

Footnotes:

(10) the IDC Board approved allocation to accumulate annually just in case, (the \$550k will be taken 100% from Beach silos instead of prior 50/50 split) 7/22/2024

(14) IDC funds as match for USACE Planning Assistance grant to update Sediment Mgmt Strategies - tool to dictate future beach projects

(15) Coastal Erosion Response Planning Act (CEPRA) for Large Renourishment projects

(17) Related to implementation of Sand Mgmt Strategy & SWMP

(18) Anticipated refunds from unused BUDM projects; FY21 (\$1.7 million) and FY23 (\$1.8 million)

(19) Proposed Beach remediation project - FY24 Eng & Design/ FY26 will cover Grant Local Match

(A) Amend FY24 Beach Silo Op Budget by -\$15,000 due to allocation error (should have been allocated to ED Silo)..7/2024

**Table A: Projects approved, not encumbered**

Post Storm Beach Remediation (prev FY)	473,195
PAS-Reg Sediment Mgt Update	150,000
<b>Total prior projects, not encumb</b>	<b>623,195</b>

**CITY OF GALVESTON**  
**IDC PARKS SIL**  
**FORECAST**  
*ending 10/31/2024*



Type B Sales Tax

	FY 2025	FY 2026	FY2027	FY2028	FY 2029
EST. AVAILABLE TO APPROP as of 9/30	5,782,099	982,989	131,920	137,332	180,451
PROJECTED REVENUE (1)	1,910,583	1,948,795	1,987,771	2,027,526	2,068,076
PROJECTED INTEREST EARNED	35,000	30,000	25,000	20,000	15,000
<b>TOTAL PROJECTED REVENUE</b>	<b>7,727,682</b>	<b>2,961,784</b>	<b>2,144,691</b>	<b>2,184,858</b>	<b>2,263,527</b>
Prior Projects Approved (6) See table A	2,012,261				
Operating Budget (3) (10)	1,147,389	1,147,389	1,147,389	1,147,389	1,147,389
Current Encumbrances	2,667,489				
Actual Project Expenses-YTD	57,908				
Debt Service for Sandhill Crane (4)	859,646	857,475	859,970	857,018	858,732
Parks Maintenance Packages (5) (11)		825,000			
<b>TOTAL PROJECTED COST</b>	<b>6,744,693</b>	<b>2,829,864</b>	<b>2,007,359</b>	<b>2,004,407</b>	<b>2,006,121</b>
<b>TOTAL AVAILABLE</b>	<b>982,989</b>	<b>131,920</b>	<b>137,332</b>	<b>180,451</b>	<b>257,406</b>

(1) Projected Sales Tax Revenue increase is in accordance with forecasts in the City's "Proposed Budget-Rev 2 - FY 2024"

(3) Plus 3% inflationary measure year over year

(4) Bond amount: \$5.5M, 6-7 year loan at 2.23% with \$50k of bank fees to begin in FY23 and end in FY29

(5) PMP 4 (FY 22) for \$600,000, dedicated to improvements and maintenance of Hooper Field

(6) The prior projects carrying over - see Table A

(10) FY25, Op Exp for Parks Crew to increase \$150,000 for annual maintenance of SHC Soccer Complex

(11) Proposed PMP 5 (FY24) for \$2,051,075

<b>Table A: Projects approved, not encumbered</b>	
Parks Package 4 (Hooper field)	79,393
Sandhill Crane Playground	400,000
Sandhill Crane Soccer Complex- project contingency	271,000
Parks Package 5	1,261,868
<b>TOTAL Projects approved, not encumbered</b>	<b>2,012,261</b>

**CITY OF GALVESTON**  
**IDC INFRASTRUCTURE SILO**  
**5 YR FORECAST**  
**6/30/2024**



**OPTION C:** w/o Post Storm Funding;  
+ Drainage COs debt svc (60/40) ED / INFRA silos  
+ English Bayou PS prop exp

	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	
1						
2	AVAILABLE TO APPROP as of 9/30	5,217,743	2,086,104	313,932	316,769	595,114
3	PROJECTED REVENUE (1)	1,915,750	1,954,065	1,993,146	2,033,009	2,073,669
4	Concrete Crew - Customer Payments	40,000	40,000	40,000	40,000	40,000
5	PROJECTED INTEREST EARNED	130,000	40,000	40,052	40,104	40,156
6	<b>TOTAL PROJECTED REVENUE</b>	<b>7,303,493</b>	<b>4,120,169</b>	<b>2,387,131</b>	<b>2,429,882</b>	<b>2,748,939</b>
		<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>
7	<i>Prior Projects Approved, not expended</i>	875,000				
8	<i>Infra Silo Operating Expenses</i>	692,389	706,237	720,362	734,769	749,464
9	Downtown Ped. Streetscape Improvements (5)		2,500,000			
10	Drainage Improvement Pilot Project (DIP) (6)	2,500,000		750,000	500,000	750,000
11	English Bayou Pump Station Project (7)	1,150,000				
12	South Shore/14th St Pump Station Debt Service (4)		600,000	600,000	600,000	600,000
13	Post Storm Infrastructure Remediation					
14	Pelican Island Bridge (2)(3)					
15	<b>TOTAL PROJECTED COST</b>	<b>5,217,389</b>	<b>3,806,237</b>	<b>2,070,362</b>	<b>1,834,769</b>	<b>2,099,464</b>
16	<b>TOTAL AVAILABLE</b>	<b>2,086,104</b>	<b>313,932</b>	<b>316,769</b>	<b>595,114</b>	<b>649,475</b>

Footnotes:

- (1) Based on City's Long Range Forecast
- (2) Pelican Island Bridge share - \$100,000 per year for 5 years, totalling \$500,000
- (3) Additional Pelican Island Bridge funding of \$100,000 in FY23 to be used only if needed for contingency
- (4) South Shore/14th St PS, CO Debt Svc FY25 for 20 yrs, related to Stormwater MP implementation
- (5) Downtown Pedestrian Streetscape Match, FTA funding anticipated at \$9.6 M
- (6) FY24 proposed project. Public Hearing 7/9/24
- (7) English Bayou Pump Station - property acquisition expenditures

<b>Table A: Projects approved, not encumbered</b>	
Pelican Island Bridge	600,000
Post Storm Infrastructure Remediation (50% share)	275,000
<b>Total Projects approved, not encumbered</b>	<b>875,000</b>

**IDC Calendar: Fiscal Year 25**  
October 1, 2024 thru September 30, 2025

**2024**

**OCTOBER**

10/01/24 IDC Board Meeting @ 9:00am

- Public hearing for approved ED Projects
- Legislative Update
- Orientation for Board Members

**NOVEMBER**

11/05/24 *No Regular Meeting Anticipated*

**DECEMBER**

12/03/24 *No Regular Meeting Anticipated*

**2025**

**JANUARY**

01/07/25 *No Regular Meeting Anticipated*

- **Staff only:** Sales tax report due 1/31 to Comptroller of Public Accounts- Finance Department

**FEBRUARY**

02/04/25 IDC Board Meeting @ 9:00am

- Update on the **Parks Silo** and 5-year Funding Plan
- Review Status of Parks Maintenance Package Projects
- GEDP Quarterly update

**MARCH**

03/04/25 IDC Board Meeting @ 9:00am

- Consider new Parks projects and set public hearing dates if approved
- Update on the **Economic Development Silo** and its 5-year funding plan
- Update from Coastal Windstorm Ins Committee

**APRIL**

04/01/25 IDC Board Meeting @ 9:00am

- Consider new Eco Dev Projects and set public hearing dates if approved
- Update on the **Infrastructure Silo** and its 5-year funding plan
- GEDP Quarterly update

**2025 , cont**

**MAY**

05/06/25 IDC Board Meeting @ 9:00am

- Consider new Infrastructure Projects and set hearings if approved
- Update on the **Beach Silo** and its 5-year funding plan
- Receive a legislative update
- Consider annual contract for Coastal Windstorm Insurance Committee

**JUNE**

06/03/25 IDC Board Meeting @ 9:00am

- Consider new Beach projects and set hearings if approved
- In even-numbered years, Council to appoint the board positions 1-4, and confirm positions 5-7 for terms to expire in two years

**JULY**

07/08/25\* IDC Board Meeting @ 9:00 AM

**ANNUAL MEETING**

- Elect Officers – 1-year term
- Initial FY budget workshop
- GEDP quarterly report
- In even numbered years, Orientation for Board Members: State law, Articles of Inc, By laws, City Contract, and Board Policies.
- Update Officers with the Secretary of State, if necessary.

\* date change due to Independence Day Holiday

**AUGUST**

08/05/25 IDC Board Meeting @ 9:00am

- Consider FY budget and forward to City Council for approval
- Consider next fiscal year's meeting calendar
- Legislative Update

**SEPTEMBER**

09/9/25\* IDC Board Meeting @ 9:00am

\* date change due to Labor Day holiday

- Consider contract for legal services
- Consider annual GEDP membership & sponsorship of Economic Development Summit