

INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - FEBRUARY 3, 2025

2/4/2025 - Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Craig Brown (Mayor); Board Member Marie Robb (Mayor Pro Tem); Board Member Alex Porretto (City Council); Board Member Sharon Lewis (City Council); Board Member Jason Hardcastle (Park Board); Board Member Keith Bassett (Galveston Chamber of Commerce); and Bill Coltzer (Galveston Economic Development Partnership).

III. Conflict Of Interest Declaration

Board Member Bassett declared a conflict of interest on Item 6C.

IV. Consider Approval Of Meeting Minutes – Sept 10, 2024

Board Member Bassett made a motion to approve the September 10, 2024 meeting minutes, with Board Member Porretto seconding the motion. Unanimously approved.

V. Public Comment On Agenda Items

- 1. Charlynn Vianni thanked the IDC for continuing to fund Lasker Pool Park. She requested that IDC support Project Rosenberg, and she thanked Barbara Sanderson and staff for everything they do.**
- 2. Tarris Woods expressed support for Project Rosenberg.**

VI. Parks Silo

A. Update on Financial Forecast - Parks Silo, 7-Year Funding Plan (B. Cook) - Assistant City Manager Brandon Cook discussed with the board an update on the Park Silo, 7-Year Funding Plan.

B. Project Updates

1. Discuss and Receive Update on Parks Projects (B. Sanderson) - Executive Director Barbara Sanderson discussed with the board an update on Parks Package #5. Vision Galveston Director Christine Bryant provided an update on the Shield Park Project, including the EPA's remediation strategy and grant application of funding. The EPA is onsite today for the Phase 2 Site Assessment. The board discussed the need for a future commitments to Shield Park.

C. Project Introduction

1. Discuss Authorizing Better Parks for Galveston to Submit an IDC Funding Request for Project Rosenberg - Economic Development Coordinator Michele Hay discussed with the board the funding request from Project Rosenberg. The board discussed needing additional information on the funding request and premature timing of the request.

VII. GEDP Update

A. Introduction of GEDP Executive Director, Joshua Owen - **Mr. Owen introduced himself to the IDC board.**

B. Receive an Update of GEDP activities (J. Owen) - **Mr. Owen discussed with the board an update of GEDP activities.**

VIII. Administrative Matters

A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook) - **Assistant City Manager reported that sales tax is trending a 6% surplus over last year. GEDP Director Joshua Owen suggested a firm that could further analyze sales tax receipts for the IDC per sector of the economy.**

B. Discuss and Receive Update on Current or Completed IDC Projects (M. Hay) - **Economic Development Coordinator Michele Hay discussed with the board an update on current and completed IDC projects. The board discussed challenges with viable economic development silo projects.**

C. Discuss and Receive Update FY25 Calendar. (M. Hay)

IX. Request Agenda Items For Future Meetings

Future agenda items:

- 1. Economic development incentive packages**
- 2. Airport Update - Customs**

X. Adjournment

The meeting was adjourned at 10:35 a.m.