

**DRAFT**  
**INDUSTRIAL DEVELOPMENT CORPORATION**  
**REGULAR MEETING - MARCH 4, 2025**

3/4/2025 - Minutes

I. Declaration Of A Quorum

**Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.**

II. Roll Call

**Present: Board Member Craig Brown (Mayor); Board Member Marie Robb (Mayor Pro Tem); Board Member Sharon Lewis (City Council); Board Member Keith Bassett (Galveston Chamber of Commerce); and Board Member Bill Coltzer (Galveston Economic Development Partnership).**

**Absent: Board Member Alex Porretto (City Council).**

III. Conflict Of Interest Declaration

**No conflicts of interests were declared.**

IV. Consider Approval Of Meeting Minutes – February 4, 2025

**Board Member Bassett made a motion to approve the February 4, 2025 minutes, with Board Member Robb seconding the motion. Unanimously approved by those present (5-0).**

V. Public Comment On Agenda Items

**N/A.**

VI. Economic Development Silo

A. Update on Financial Forecast – Economic Development Silo, 5-Year Funding Plan (B. Cook) - **Assistant City Manager Brandon Cook discussed with the board an update on the Economic Development Silo, 5-Year Funding Plan. The board discussed the following items: (1) hiring a Legal Consultant to work with IDC Legal Staff on items needing a specific expertise, (2) staff looking at other cities incentive programs and bringing the board a proposed incentive program, and (3) funding for the Pumpstation Design being split with the Infrastructure Silo.**

B. Project Updates – ED Silo

1. Receive an Update on Airport projects - **Airport Director Mike Shahan discussed with the board an update on current and future IDC funded Airport Projects, and remaining items for Part 139 Certification. Director Shahan reported on a funding shortfall of Phase 2 of the Part 139 Certification of \$788,385 and suggested a possible split of IDC funding and Airport funding for the shortfall.**
2. Receive an Update from Coastal Windstorm Insurance Coalition (T. Tarlton-Shannon) - **Mayor Henry Freudenberg and Terrilyn Tarlton-Shannon discussed with the board an update from CWIC. The board expressed gratitude to the CWIC members for their hard work and dedication.**
3. Discuss and Consider Contract Renewal and Invoice for Coastal Windstorm Insurance Coalition - **Board Member Robb made a motion to approve the CWIC contract and invoice in the amount of \$25,000, with Board Member Brown seconding the motion. Unanimously approved by those present (6-0).**

**Mayor Brown left the meeting at 10:15 a.m.**

4. Discuss and Receive Update on Galveston Comprehensive Plan and its correlation with Economic Development Incentive Policy & Guidelines (T. Tietjens) - **Development Services Director Tim Tietjens discussed with the board an update on the Galveston Comprehensive Plan and its correlation with Economic Development Incentive Policy and Guidelines.**

C. Project Consideration- ED Silo

1. Consider for approval a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston in the amount of \$35,000 for right-of-way work including title searches and legal descriptions for the Right-of-Way Work for the Pelican Island Bridge Project.

2. Consider for approval an Economic Development Agreement between the Industrial Development Corporation and the City of Galveston for \$35,000 to fund the Right-of-Way Work for the Pelican Island Bridge

**Board Member Lewis made a motion to approve Items C.1 and C.2, with Board Member Coltzer seconding the motion. Unanimously approved by those present (5-0).**

VII. Administrative Matters

A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook) - **Assistant City Manager Brandon Cook discussed with the board an update on sales tax collections.**

B. Discuss and Receive Update on Current or Completed IDC Projects (M. Hay) - **Economic Development Coordinator discussed with the board an update on Sandhill Crane Soccer Complex. Assistant City Manager Brandon Cook reported that the City drainage crew are working on repairing damages from Hurricane Beryl and should be starting work on the Drainage Improvement Pilot Project soon. Board Member Robb requested a report of the percentages of outfalls repaired and needing repair.**

C. Discuss and Receive Update FY25 Calendar. (M. Hay)

VIII. Executive Session

Pursuant to Texas Government Code Section 551.072 Deliberation Regarding Real Property the Corporation may convene into Executive Session to discuss the purchase, exchange, lease, or value of real property.

A. Pelican Island Property Acquisition

**The board convened into Executive Session at 9:26 a.m. and reconvened into Open Session at 9:42 a.m. No action was taken during Executive Session.**

IX. Consider Any Action As May Be Required As Resulting From The Executive Session Concerning The Funding Of The Purchase Of Real Property On Pelican Island Conducted From IDC.

**No action.**

X. Request Agenda Items For Future Meetings

**The board requested the following future agenda items:**

- 1. Funding for Pelican Island Bridge**
- 2. Economic Development Incentive Program - draft policy and comparisons to other corporations**
- 3. Economic Development Program - building a savings account**
- 4. Legal Consultant**

XI. Adjournment

**The meeting was adjourned at 10:47 a.m.**

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