

**GALVESTON ISLAND REDEVELOPMENT AUTHORITY (RDA)
GALVESTON HOUSING FINANCE CORPORATION (GHFC)
GALVESTON PROPERTY FINANCE AUTHORITY (GPFA)
REGULAR MEETING - MARCH 22, 2022**

3/22/2022 - Minutes

1. Declaration Of A Quorum And Call Meeting To Order

President Patricia Bolton-Legg declared a quorum and called the meeting to order.

2. Roll Call

Present: Patricia Bolton-Legg, Mark McKenna, Leon Phillips, Chris Robb, John Lightfoot, and Maureen McCutchen.

Absent: Sam Dell'Olio.

3. Introduction Of Members

Board members in attendance provided a brief introduction of themselves.

4. Overview Of Redevelopment Ecosystem

Economic Development Coordinator Michele Hay discussed with the board an overview of the Galveston Island Redevelopment Authority, Galveston Housing Finance Corporation, and Galveston Property Finance Authority.

5. Roles And Responsibilities Of The Board

6. Election Of Officers

Patricia Bolton-Legg made a motion to appoint John Lightfoot as Vice President, seconded by Chris Robb. Unanimously approved.

Patricia Bolton-Legg made a motion to appoint Maureen McCutchen as Secretary, seconded by Chris Robb. Unanimously approved.

Patricia Bolton-Legg made a motion to appoint Chris Robb as Treasurer, seconded by Maureen McCutchen. Unanimously approved.

7. Galveston Island Redevelopment Authority (RDA)

- a. **Discuss Amended Articles of Incorporation and possible Action regarding revisions to By Laws - Chris Robb made a motion to approve the amended bylaws, seconded by Patricia Bolton-Legg. Unanimously approved.**

Maureen McCutchen left the meeting at 10:30 a.m.

- b. **Overview of Mission, Vision and Objectives - Ann Masel discussed with the board an overview of the RDA.**

c. **TIRZ 13 Update - Ann Masel discussed with the board an update on TIRZ 13. The board will discuss the possibility of seeking reimbursement for the TIRZ 13 audit from the TIRZ 13 board at the April meeting.**

d. **Resolution authorizing bank signers - Patricia Bolton-Legg made a motion approving a Resolution authorizing the following bank signers, seconded by Chris Robb: (1) RDA and TIRZ 3- authorized signers at Frost Bank are Patricia Bolton-Legg, John Lightfoot, and Chris Robb; and (2) GHFC/GPFA - authorized signers at Texas First Bank are Patricia Bolton-Legg, John Lightfoot, and Chris Robb. Unanimously approved.**

e. **Financial background of the Authority - Ann Masel discussed with the board the financial background of the RDA.**

f. **Acceptance of engagement letter from Whitley Penn for Annual Financial Audit - Patricia Bolton-Legg made a motion to accept the engagement letter from Whitley Penn, seconded by Chris Robb. Unanimously approved.**

g. **Payment Authorization of any outstanding invoices - Patricia Bolton-Legg made a motion to approve the following invoices, seconded by John Lightfoot: Ham, Langston & Brezina, LLP - \$566.50, \$3,378.75, and \$6,010.00. Unanimously approved.**

h. **Future goals and plans - the board would like to meet with other housing related entities on the Island (Galveston Housing Authority, Vision Galveston, City's Grants and Housing Department) at the April meeting. The board will discuss future goals and plans at a future meeting after the board has heard from the other entities.**

8. Galveston Housing Finance Corporation (GHFC)

A. **Overview of Mission, Vision and Objectives - Attorney Robert Bastien and President Patricia Bolton-Legg discussed with the board a history of the GHFC and GPFA, and their activities, power, and authority.**

B. **Resolution authorizing bank signers - included in the motion under Agenda Item 7.d.**

C. **Future goals and plans - the board discussed ideas related to housing including rehabilitation of housing vs. new construction, land acquisition, standby fees on vacant land, partnering with other entities, methods for getting first choice on foreclosed properties, homeownership being the board's first priority, and building a community of small homes.**

9. Galveston Property Finance Authority (GPFA)

A. **Overview of Mission, Vision and Objectives**

B. **Resolution authorizing bank signers - included in the motion under Agenda Item 7.d.**

C. **Future goals and plans**

10. Consider For Approval Minutes Of The June 15, 2021 Meeting.

Chris Robb made a motion to approve minutes of the June 15, 2021 meeting, seconded by Patricia Bolton-Legg. Unanimously approved.

11. Set Regular Time For Future Meetings

Patricia Bolton-Legg made a motion to set monthly meetings on the 2nd Tuesday of the month at 10:00 a.m., seconded by Chris Robb. Unanimously approved.

12. Adjournment

The meeting was adjourned at 12:06 p.m.

DRAFT