

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - JUNE 1, 2021

6/1/2021 - Minutes

I. Declaration Of A Quorum

Board Member Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Dr. Craig Brown, Mayor; Board Member David Collins (Mayor Pro Tem); Board Member Marie Robb (City Council); and Board Member Spencer Priest (Park Board of Trustees).

Absent: Board Member John Listowski (City Council); Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce); and Board Member Bill Coltzer (Galveston Economic Development Partnership).

III. Conflict Of Interest Declaration

None.

IV. Consider For Approval Minutes Of The May 4, 2021 And May 13, 2021 Meetings

Board Member Spencer Priest made a motion to approve the May 4, 2021 and May 13, 2021 minutes, with Board Member Marie Robb seconding the motion. Unanimously approved by those present.

V. Public Comment On Agenda Items

None.

VI. Parks Silo

A. Public Hearings

1. Jones Park – Economic Development Agreement with Vision Galveston providing funding in amount of \$25,000 to Prepare a schematic of improvements and probable construction costs for Jones Park.
2. Shield Park - Economic Development Agreement with Vision Galveston providing funding in amount of \$10,000 for the preparation of a Phase I and Phase II environmental assessment of Shield Park.

The public hearing was opened and closed at 9:03 a.m. with no speakers commenting.

VII. Infrastructure Silo

A. Downtown Pedestrian Improvement Project Focused On 23rd Street

1. **Consider For Approval A Resolution Of The Board Of Directors Of The Industrial Development Corporation Of The City Of Galveston Approving As A Project Of The**

Corporation Authorizing Expenditures Required Or Suitable For Infrastructure Necessary To Promote Or Develop New Or Expanded Business Enterprises; Develop And Maintain Recreational Or Community Facilities; Promote New Or Expanded Business Enterprises That Create Or Retain Primary Jobs.

2. Consider For Approval An Economic Development Grant Agreement Between The City Of Galveston, Texas And The Industrial Development Corporation Of The City Of Galveston, Texas Approving As A Project Of The Corporation Authorizing Expenditures Required Or Suitable For Infrastructure Necessary To Promote Or Develop New Or Expanded Business Enterprises; Develop And Maintain Recreational Or Community Facilities; Promote New Or Expanded Business Enterprises That Create Or Retain Primary Jobs.

Board Member David Collins made a motion to approve the Resolution and Economic Development Grant Agreement, with Board Member Craig Brown seconding the motion. Unanimously approved by those present.

VIII. Administrative Matters

- A. Discuss And Receive An Update From The Treasurer On Expenses, Available Funds, Forecasts, And Investments.

Assistant City Manager Brandon Cook discussed with the board an update on expenses, available funds, forecasts, and investments. He reported that sales tax receipts are up 25% over 2019 and 2018 totals.

- B. Discuss And Receive An Update On Current Or Completed IDC Projects.

Assistant City Manager provided information on the plantings for 27th Street medians. They are currently in fabrication and should be ready this summer.

- C. Discuss And Consider The FY21 Calendar.

The next meeting will be held on July 13, 2021.

IX. Request Agenda Items For Future Meetings

Board Member Marie Robb requested a future agenda related to using some beach silo money for West End issues.

X. Adjournment

The meeting was adjourned at 9:22 a.m.