

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
ANNUAL MEETING - JULY 12, 2022

7/12/2022 - Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Craig Brown, Chair (Mayor); Board Member David Collins, Vice Chair (Mayor Pro Tem); Board Member Marie Robb, Secretary (City Council); Board Member John Listowski (City Council); and Board Member Spencer Priest (Park Board of Trustees).

Absent: Board Member Bill Coltzer (Galveston Economic Development Partnership); and Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce).

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of Meeting Minutes - June 7, 2022

Board Member Robb made a motion to approve the June 7, 2022 minutes, with Board Member Collins seconding the motion. Unanimously approved by those present.

V. Public Comment On Agenda Items

None.

VI. Annual Meeting

A. Board Orientation - Economic Development Coordinator Michele Hay is compiling a board manual and will distribute to the board at a later date.

B. Election of Officers - Board Member Collins made a motion to elect the following officers: (1) Craig Brown as Chair, (2) David Collins as Vice Chair, (3) Marie Robb as Secretary, and (4) Brandon Cook as Treasurer. Board Member Robb seconded the motion. Unanimously approved by those present.

VII. Project Consideration

A. Discuss and Consider revisions to the Economic Development Grant Agreement for the Pelican Island Bridge Replacement Project - Board Member Brown made a motion to approve the Economic Development Grant Agreement, with Board Member Robb seconding the motion. Unanimously approved by those present.

VIII. Sales Tax Extension

A. Discuss and give staff direction on the extension of the 4B Sales Tax - staff and legal counsel discussed with the board draft ballot language for extension of the 4B sales tax. Mr. Pertile will bring back a clean version for the board to consider at the next meeting, with additional language for telecommunications and internet, utilities, and infrastructure.

IX. Administrative Matters

A. Discuss And Receive Update On Current Or Completed IDC Projects

Economic Development Coordinator Michele Hay discussed with the board an update on Jones Park, Shield Park, and Sandhill Crane Soccer Complex.

B. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments (B. Cook)

Assistant City Manager Brandon Cook discussed with the board an update on expenses, available funds, forecasts, and investments. He reported the anticipated projection for FY 2022 is \$1.5 million per silo.

C. Discuss Fiscal Year 2023 Budget

Economic Development Coordinator Michele Hay discussed with the board the proposed FY 2023 Proposed IDC Budget. Parks and Recreation Director Barbara Sanderson and Aquatics Director Stormy Smith discussed with the board the proposed FY 2023 budget for the Lasker Park Pool Fund. Staff will bring back projections on fee increases to the board.

D. Discuss And Consider FY22 Calendar (M. Hay)

The board discussed calling a possible special meeting to approve any amended ballot language from the City Council, if needed. The board will meet in August and September 2022 and the next meeting after that is scheduled for February 2023.

X. Request Agenda Items For Future Meetings

XI. Adjournment

The meeting was adjourned at 10:42 a.m.