



GALVESTON CENTRAL APPRAISAL DISTRICT

Tommy Watson, Chief Appraiser

9850 Emmett F. Lowry Expressway, Suite A - Texas City, Texas 77591

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November 15, 2018


The Honorable Jim Yarbrough
Mayor, City of Galveston
P. O. Box 779
Galveston, TX 77553

RE: *2018 Report of Property Value*

Dear The Honorable Yarbrough:

Enclosed is a copy of the 2018 Report of Property Value for your entity. If you have any questions, please contact me.

Sincerely,


Tommy Watson
Chief Appraiser

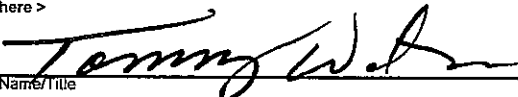
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Enc

cc: Mr. Bryan Maxwell, City Manager

CITY - REPORT OF PROPERTY VALUE (Short)

GENERAL INFORMATION: The purpose of this report is to gather information that is not included with the Comptroller's annual Electronic Appraisal Roll Submission.

FILING INSTRUCTIONS: When providing a copy of the certified annual appraisal roll to the Comptroller's office pursuant to the Electronic Appraisal Roll Submission Record Layout and Instructions Manual, this form and all supporting documentation is to be completed and submitted to the Property Tax Assistance Division's (PTAD) Data Security and Analysis Team either by email at ptad.ears@cpa.texas.gov or by mail at P.O. Box 13528, Austin, Texas 78711-3528. If you have questions, call PTAD at 800-252-9121 and ask for the Data Security and Analysis Team.

City Name GALVESTON CITY	CR0001	CAD# 084	City Number 104-03	CR0002
Appraisal District Name GALVESTON CENTRAL APPRAISAL DISTRICT				
SECTION 1: Property Value Study Year				
Property value study year for which this report is being submitted: <u>2018</u>				
SECTION 2: Tax Rate Information and Exemptions				
1. Effective Tax Rate, as defined by the Texas Property Tax Code 26.04 (c) (1)			<u>.562658</u>	CR0519
2. Rollback Tax Rate, as defined by the Texas Property Tax Code 26.04 (c) (2)			<u>.586744</u>	CR0520
3. City tax rate (Maintenance and Operations Rate + Interest and Sinking Fund Rate = Total Tax Rate):				
Maintenance & Operations Tax Rate: <u>0.508500</u> +	CR0038	Interest & Sinking Fund Tax Rate: <u>0.052500</u> =	CR0040	CR0042
			Total Tax Rate: <u>0.561000</u>	
4. LOCAL OPTIONAL PERCENTAGE HOMESTEAD EXEMPTION GRANTED		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
If yes, percentage granted: <u>20.00</u> % (CR0016)				
5. TOTAL PROJECTED PAYMENTS INTO TAX INCREMENT FINANCING FUND(S) (Tax Code Section 311.013)				
a) Report the total projected payments for each tax increment financing fund in which your city participates. Include a computer generated recap to verify the payment amount.				CR0444
b) Enter the number of tax increment financing zones in which your city participates:				CR0456
6. Tax Abatement Agreement(s) (Tax Code Section 312.001):				
a) Total appraised value lost.				CR0034 <u>0</u>
b) Number granted				CR0455 <u>0</u>
7. Last year's actual levy lost to deferred collection of taxes on residence homesteads of elderly or disabled persons and/or appreciating residence homesteads (Tax Code Sections 33.06 and 33.065). Include a listing by account of last year's actual levy lost that does not include penalties and interest.			<u>43,915.41</u>	CR0460
8. Total value lost due to the age 65 or older or disabled ceiling (Tax Code Section 11.261). Include a computer generated recap or a listing by account which includes the market and taxable value, state and local exemptions and the actual levy for the frozen accounts.				CR0510 <u>210,054,433</u>
SECTION 3: Contact				
COMPTROLLER OF PUBLIC ACCOUNTS Property Tax Assistance Division Local Value Analysis P.O. Box 13528 Austin, Texas 78711-3528	Official Authorized by County		Date	
	sign here > 		11/08/2018	
	Print Name/Title			
Tommy Watson, Chief Appraiser				
Email Address		Phone (Area code and Number)		
gcad@galvestoncad.org		409-935-1980		

Top 10 Taxpayer Report

For Entity : **GALVESTON CITY**
Year: **2018**

Owner ID	Taxpayer Name	Market Value	Taxable Value
652909	CENTERPOINT ENERGY HOUSTON	\$46,544,290	\$46,544,290
329179	FERTITTA HOSPITALITY INC	\$43,126,250	\$43,126,250
429915	BEATTY STREET PROPERTIES INC	\$22,453,120	\$22,453,120
462934	TFT GALVESTON PORTFOLIO LTD	\$19,343,040	\$19,343,040
448256	WILLIE G'S POST OAK INC	\$18,814,125	\$18,814,125
356726	SILVERLEAF RESORTS INC	\$17,993,200	\$17,993,200
467769	GALVESTON ISLAND WATER PARK LP	\$17,248,090	\$17,248,090
348270	EIGHTEEN SEVENTY STRAND CORP	\$16,830,000	\$16,830,000
436552	ISLAND HOSPITALITY INC	\$15,160,090	\$15,160,090
652940	GALVESTON TERMINALS INC	\$14,492,704	\$14,492,704