

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - FEBRUARY 7, 2023

2/7/2023 - Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Craig Brown, Chair (Mayor); Board Member Marie Robb (City Council); Board Member John Listowski (City Council); Board Member Marty Fluke (Park Board); Board Member Bill Coltzer (Galveston Economic Development Partnership); and Board Member Keith Bassett (Galveston Chamber of Commerce). Board Member David Collins (Mayor Pro Tem) arrived at 9:22 a.m.

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of Meeting Minutes – Sept 8, 2022

Board Member Robb made a motion to approve the September 8, 2022 minutes, with Board Member Fluke seconding the motion. Unanimously approved by those present.

V. Public Comment On Agenda Items

None.

VI. Introduction Of New IDC Board Member – Keith Bassett, Chamber Appointment

Mayor Brown introduced the new IDC Board Member Keith Bassett.

VII. Discuss And Receive Update From Galveston Economic Development Partnership (K. Gray)

Executive Director Keith Gray presented an update from Galveston Economic Development Partnership. He discussed with the board business retention/expansion efforts, business recovery/resiliency efforts, prospect/site solutions, and GEDP Economic Development Events. The IDC board would like to review the GEDP's list of deliverables as they evaluate next year's budget. Discussion held regarding GEDP and Chamber support of the upcoming 4B sales tax election.

VIII. Parks Silo

A. Update On Financial Forecast - Parks Silo, 7-Year Funding Plan

Economic Development Coordinator Michele Hay discussed with the board the Parks Silo 7-year funding plan.

B. Project Updates

1. Discuss and Receive Update on Sandhill Crane Soccer Complex (M. Hay)

Economic Development Coordinator Michele Hay reported that the project is out for bid, bids are due in March, and will hopefully come to City Council for approval in the summer.

2. Discuss and Receive Update on Parks Projects (B. Sanderson)

Executive Director Barbara Sanderson discussed with board an update on projects at Menard Park, McGuire-Dent, Lasker Park, Crockett Park, Hooper Field, Shield Park, Jones Park, and Adoue Park. She discussed with the board a project consideration for Adoue Park. Staff is requesting moving the \$100,000 left over from the completed Parks Package #3 to the Adoue Park project, and will need an additional \$200,000 from the IDC.

C. Project Introduction - Adoue Park Playground

1. Discuss and Consider Giving Staff Direction on Providing Funding for Adoue Park Playground Equipment

Board Member Brown made a motion giving staff direction to bring back to IDC an amendment to Parks Package #3 for Adoue Park Playground Equipment, with Board Member Robb seconding the motion. Unanimously approved.

IX. Administrative Matters

A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)

Assistant City Manager Brandon Cook discussed with the board receipts being on track with sales tax forecasts. The general fund budgeted \$21.7 million in sales tax, and the IDC budgeted \$1.8 million per silo.

B. Discuss And Receive Update On Special Election – 4B Sales Tax Extension

Economic Development Coordinator Michele Hay discussed with the board an update on the Special Election - 4B Sales Tax Extension. Staff will be working on creating an IDC webpage to showcase IDC projects and they plan to attend HOA meetings to introduce the 4B sales tax proposition.

C. Discuss And Receive Update On Current Or Completed IDC Projects

Assistant City Manager Brandon Cook discussed with the board an update on the 23rd Street Project.

D. Discuss And Receive Update On Calendar

The next meeting will be held on March 7th.

X. Request Agenda Items For Future Meetings

XI. Adjournment

The meeting was adjourned at 10:29 a.m.

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