

**INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - APRIL 6, 2021**

4/6/2021 - Minutes

I. Declaration Of A Quorum

Board Member Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Board Members Present: Board Member Dr. Craig Brown, Chair (Mayor); Board Member David Collins (Mayor Pro Tem); Board Member Marie Robb (City Council); Board Member Spencer Priest (Park Board of Trustees); Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce); and Board Member Billy Coltzer (Galveston Economic Development Partnership).

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of The March 2, 2021 Meeting Minutes.

Board Member Marie Robb made a motion to approve the March 2, 2021 meeting minutes, with Board Member Collins seconding the motion. Unanimously approved.

V. Public Comment On Agenda Items

None.

VI. Parks Silo

- A. Public Hearing And Potential Changes To An Economic Development Grant Agreement Between The City Of Galveston, Texas And The Industrial Development Corporation Of The City Of Galveston, Texas Approving Funding To The City Of Galveston For Design Of Improvements To Parks Sandhill Crane Soccer Complex. (D. Anderson)

The public hearing was held with no comments from the public.

- B. Discuss And Consider Giving Staff Direction On A Contribution To Vision Galveston For A Predevelopment Study For Shield And Jones Park

Keath Jacoby, Katie Coyne, and Michelle Bright discussed with the board plans for Shield and Jones Parks. Board Member Listowski made a motion to approve the \$30,000 expenditure on these two Parks. The motion passed 6-0; Board Member Tarlton-Shannon abstained from voting. She requested the minutes reflect that she would like to see the other funding in the City's budget for Jones Park and would like to discuss this item with the Chamber Board.

VII. Economic Development Silo

- A. Discuss And Receive And Update From GEDP (J. Sjostrom)

Jeff Sjostrom discussed with the Board an update from GEDP including operational development activities, task force work, and items moving forward.

- B. Discuss And Receive Update Regarding IDC Marketing Programs For Galveston Businesses (M. Hay)

Economic Development Coordinator Michele Hay discussed with the board an update on IDC Marketing Programs for Galveston Businesses.

- C. Discuss And Consider For Approval A Budget Amendment To Economic Development Silo.

Board Member Robb made a motion to approve the Budget Amendment, with Board Member Brown seconding the motion. Unanimously approved.

- D. Discuss And Receive An Update From Staff On The 5 Year Forecast For The Economic Development

Silo. (B. Cook)

Assistant City Manager Brandon Cook discussed with the board an update on the 5 Year Forecast for the Economic Development Silo.

VIII. Post Storm Beach Remediation Services (R. Winiecke)

1. Consider for Approval a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston Approving the Funding to the City of Galveston for Post Storm Beach Remediation Services and Equipment.
2. Consider for approval an Economic Development Grant Agreement between the City of Galveston and Industrial Development Corporation of the City of Galveston Texas Approving Funding to City of Galveston for Post Storm Beach Remediation Services and Equipment.

Board Member Robb made a motion to approve the Resolution and Economic Development Grant Agreement, with Board Member Collins seconding the motion. Unanimously approved.

IX. Administrative Matters

- A. Consider A Contract For Legal Services.

Board Member Collins made a motion to approve the FY2021 Contract for Legal Services, with Board Member Brown seconding the motion. Unanimously approved.

- B. Discuss And Receive An Update From The Treasurer On Expenses, Available Funds, Forecasts, And Investments.

Assistant City Manager Brandon Cook provided an update on Expenses, Available Funds, Forecasts, and Investments. Approximately \$125,000 was added to each Silo since the Corporation met last month, and a refund was received from the Park Board from the prior Babe's Beach Project in the amount of \$638,000 which was deposited back into the Beach Silo.

- C. Discuss And Receive An Update On Current Or Completed IDC Projects.

- D. Discuss And Consider The FY21 Calendar.

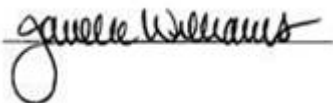
The May 4, 2021 agenda will include an update on the Parks Silo. The Legislative Update item will be moved to the June 1, 2021 agenda.

X. Schedule Future Meetings

XI. Request Agenda Items For Future Meetings

XII. Adjournment

The meeting was adjourned at 10:24 a.m.



Janelle Williams, City Secretary
Date Approved: May 4, 2021