

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - MAY 2, 2023

5/2/2023 - Minutes

I. Declaration Of A Quorum

Board Member Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Craig Brown, Chair (Mayor); Board Member David Collins, Vice Chair (Mayor Pro Tem); Board Member Marie Robb (City Council); Board Member John Listowski (City Council); Board Member Bill Coltzer (Galveston Economic Development Partnership); and Board Member Keith Bassett (Galveston Chamber of Commerce).

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of Meeting Minutes – March 7, 2023 And April 2, 2023

Board Member Robb made a motion to approve meeting minutes for March 7, 2023 and April 2, 2023, with Board Member Brown seconding the motion. The motion passed 6-0, with Board Member Fluke abstaining.

V. Public Comment On Agenda Items

Ted O'Rourke and Stacy Blake commented on Item VII.

VI. Infrastructure Silo

- 1. Update on Financial Forecast - Economic Development Coordinator Michele Hay discussed with the board an update on the Infrastructure Silo 7-Year Funding Plan. She reported that revenue is tracking about \$1.9 million per Silo.**
- 2. Infrastructure Project Updates - Economic Development Coordinator discussed with the board an update on Infrastructure Projects including 23rd Street pedestrian improvements, the potential to focus on pedestrian improvements in other areas of the Island, Pelican Island Bridge, and administrative costs of projects.**

VII. Economic Development Silo - Project-Scholes Airport (M. Shahan)

- 1. Discuss and Consider a Resolution of the Board of Directors of the Industrial Development Corporation of the City of Galveston approving funding of \$580,000 to fund the 10% local match for an FY2023 Department of Transportation Airport Improvement Program (AIP) grant for Phase One Taxiway E Realignment, Apron Reconstruction, & Drainage Improvements.**
- 2. Discuss and Consider an Economic Development Agreement between the Industrial Development Corporation and the City of Galveston for \$580,000 to fund the 10% local match for an FY2023 Department of Transportation Airport Improvement Program (AIP) grant for Phase One Taxiway E Realignment, Apron Reconstruction, & Drainage Improvements.**

Board Member Robb made a motion to approve the Resolution and Economic Development

Agreement, with Board Member Fluke seconding the motion. Unanimously approved.

VIII. Administrative Matters

- A. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments. (B. Cook)

Assistant City Manager Brandon Cook discussed with the board an update on total revenue which are up 7% year over year.

- B. Discuss And Receive Update On Special Election Of Type B Sales Tax Extension (M. Hay)

Economic Development Coordinator Michele Hay discussed with the board an update on the Special Election.

- C. Discuss And Receive Update On Current Or Completed IDC Projects

Economic Development Coordinator Michele Hay provided an update on the Sand Hill Crane Project.

- D. Discuss And Receive Update On Calendar

The next meeting will be held on June 6th. Sally Bakko is scheduled to provide a Legislative Update at the July meeting.

IX. Request Agenda Items For Future Meetings

Future items - Updates on Pelican Island and the Special Election.

X. Adjournment

The meeting was adjourned at 9:47 a.m.