

MINUTES FOR MEETING
GALVESTON FIREFIGHTERS' PENSION FUND
Tuesday, May 25, 2021, at 10:00 AM Via Zoom Video/Voice Conference Call
www.galvestonfirepension.com

The Galveston Firefighters' Pension Board of Trustees will meet as stated above. This meeting is open to the public. Matters to be discussed as follows:

1. **Quorum Determination:** John Ovalle, Travis Hill, Carol Gaylord, Mike Loftin, James Kothmann
2. Other guest: Rebecca Johnson, 5 Firefighter Members. Absent: Gary Staudt, Wayne Brown
3. **Call to Order:** 10:02 AM
4. **Determine Conflict of Interest:** None
5. **Retirement Benefits: May 2021:** The Board reviews the retirement benefits for May, a total of \$313,625.42. Ms. Gaylord moves to approve. Mr. Kothmann seconds, all are in favor.
6. **Financial Statements & Transactions: April 2021:** The Board reviews the financial statements, transactions, and payments for April 2021. The fund value at the close of April is \$56,868,903. After some discussion, Ms. Gaylord moves to approve. Mr. Kothmann seconds. All are in favor.
7. **Minutes from the previous Meeting: May 25, 2021:** The Board reviews the minutes for the meetings. There are no corrections noted. Ms. Gaylord moves to approve. Mr. Kothmann seconds, all are in favor.
8. **New Business / Old business:** None
9. **Trustees Reports and/or Comments:** Special Committee update, Retirement Horizons was chosen by the City to do the special study of the fund. The Actuaries will work together on the transfer of information.
10. **Request to Address the Board:** None
11. **Adjournment:** Mr. Kothmann moves to adjourn the meeting. Mr. Ovalle seconds. All are in favor. Mr. Hill adjourns the meeting at 10:10 AM

Rebecca Lewis-Johnson
Program Administrator

Rebecca Johnson
Approved June 29, 2021