

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - AUGUST 16, 2022

8/16/2022 - Minutes

I. Declaration Of A Quorum

Mayor Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Craig Brown, Chair (Mayor); Board Member David Collins, Vice Chair (Mayor Pro Tem); Board Member Marie Robb (City Council); Board Member John Listowski (City Council); Board Member Marty Fluke (Park Board of Trustees); and Board Member Bill Coltzer (Galveston Economic Development Partnership).

Absent: Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce).

III. Conflict Of Interest Declaration

None.

IV. Consider Approval Of Meeting Minutes – July 12, 2022

Board Member Robb made a motion to approve the July 12, 2022 minutes, with Board Member Collins seconding the motion. The motion passed 5-1 with Board Member Fluke abstaining.

V. Public Comment On Agenda Items

None.

VI. Project Update

a. Discuss and Consider a modification to the date of an Economic Development Agreement Between the Park Board of Trustees of the City of Galveston and the Industrial Development Corporation of the City of Galveston for the Project for the Engineering and Design to Sustain an Eroding Beach on West Galveston Island Through the extension of the 8 Mile Road Project to 13 Mile Road Along the Gulf of Mexico.

Board Member Robb made a motion to approve the agreement, with Board Member Brown seconding the motion. Unanimously approved by those present.

VII. Sales Tax Extension

a. Discuss and Consider ballot language for 4B Sales Tax extension

Board Member Robb made a motion to approve the ballot language, keeping four silos and having an effective date after the canvass, with Board Member Brown seconding the motion. Unanimously approved by those present.

VIII. Administrative Matters

A. Discuss And Receive Update On Current Or Completed IDC Projects

Economic Development Coordinator Michele Hay and Assistant City Manager Brandon Cook discussed with the board an update on (1) ongoing administrative costs for maintenance of IDC Projects, (2) PAS Sediment, and (3) using HOT for Sandhill Crane Soccer Complex.

- B. Discuss And Receive Update From Treasurer On Expenses, Available Funds, Forecasts And Investments (B. Cook)

Assistant City Manager Brandon Cook discussed with the board an update on expenses, available funds, forecasts, and investments. He reported that the FY23 budget will include \$1.8 million per silo if Council approves the budget.

- C. Discuss And Consider For Approval The FY23 Budget (B. Cook)

Board Member Robb made a motion to approve the FY23 Budget as presented, with Board Member Brown seconding the motion. Unanimously approved by those present.

- D. Discuss And Consider FY23 Calendar (M. Hay)

Board Member Collins made a motion to approve the FY23 calendar, with Board Member Robb seconding the motion. Unanimously approved by those present.

- IX. Request Agenda Items For Future Meetings

- X. Adjournment

The meeting was adjourned at 9:48 a.m.