

DRAFT
INDUSTRIAL DEVELOPMENT CORPORATION
REGULAR MEETING - AUGUST 17, 2021

8/17/2021 - Minutes

I. Declaration Of A Quorum

Board Member Brown declared a quorum and called the meeting to order at 9:00 a.m.

II. Roll Call

Present: Board Member Dr. Craig Brown (Mayor); Board Member David Collins (Mayor Pro Tem); Board Member John Listowski (City Council); Board Member Marie Robb (City Council); Board Member Spencer Priest (Park Board of Trustees); and Board Member Bill Coltzer (Galveston Economic Development Partnership).

Absent: Board Member Terrilyn Tarlton-Shannon (Galveston Chamber of Commerce).

III. Conflict Of Interest Declaration

None.

IV. Public Comment On Agenda Items

None.

V. Beach Silo

A. Amendment And Update Of The Park Board's Federal Beach And Dune Restoration Permits

1. A Resolution Of The Board Of Directors Of The Industrial Development Corporation Of The City Of Galveston Approving As A Project An Amendment And Update Of The Park Board's Federal Beach And Dune Restoration Permits To Support Beach Restoration Along The Gulf Of Mexico.
2. An Economic Development Grant Agreement Between Galveston Island Park Board Of Trustees And The Industrial Development Corporation Approving As A Project An Amendment And Update Of The Park Board's Federal Beach And Dune Restoration Permits To Support Beach Restoration Along The Gulf Of Mexico.

Board Member Robb made a motion to approve the Resolution and Economic Development Grant Agreement, with Board Member Collins seconding the motion. Unanimously approved.

B. Extension Of The 8-Mile Road Project To 13-Mile Road

1. A Resolution Of The Board Of Directors Of The Industrial Development Corporation Of The City Of Galveston Approving As A Project: The Engineering And Design To Sustain An Eroding Beach On West Galveston Island Through The Extension Of The 8 Mile Road Project To 13 Mile Road Along The Gulf Of Mexico.
2. Economic Development Grant Agreement Between Galveston Island Park Board Of Trustees And The Industrial Development Corporation Of The City Of Galveston, Texas Approving As A Project: The Engineering And Design To Sustain An Eroding Beach On West Galveston Island Through The Extension Of The 8 Mile Road Project To 13 Mile Road Along The Gulf Of Mexico.

Board Member Robb made a motion to approve the Resolution and Economic Development Grant Agreement, with Board Member Brown seconding the motion. Unanimously approved.

VI. Administrative Matters

- A. Discuss And Receive An Update On Sales Tax Revenues.

Assistant City Manager Mike Loftin discussed with the board an update on sales tax revenues. The IDC will end the year with about \$6 million for the year, with \$1.5 million in each silo.

- B. Discussion Of FY2022 IDC Budget.

Assistant City Manager Brandon Cook discussed with the board the FY2022 IDC Budget which includes a 2% COLA for employees. The new Coastal Resources Manager Brandon Hill discussed with the board plans to gear up the Coastal Resources Department, including the purchase of survey equipment and a partnership with Texas A&M Galveston on a certification program for students focused on coastal resource management. The board would like to see a breakdown of revenues and expenses for Lasker Park Pool as well as the curb and sidewalk crew.

- C. Discuss And Receive An Update From The Treasurer On Expenses, Available Funds, Forecasts, And Investments.

Board Member Brown left the meeting at 9:45 a.m.

- D. Discuss And Consider The FY22 Calendar.

VII. Request Agenda Items For Future Meetings

VIII. Adjournment

The meeting was adjourned at 9:47 a.m.