

BOND ELECTION

What it means for the City's Streets & Drainage CIP projects, and the impact on you, the taxpayer.

Sample List of Projects Funded By Tax Supported Bonds:

Street and/or Drainage Projects:

- 11 Mile and FM 3005*
 - 16th St from Broadway to Ave N 1/2
 - 18th St from the Ship Channel to Ave K*
 - 25th St From Broadway to Seawall
 - 26th St from Ave N to Broadway
 - 26th St from Broadway to Church Street
 - 27th St from Broadway to Seawall
 - 29th St from Church St to Harborside
 - 29th St from Ave O to Ave R 1/2
 - 30th St from Ave O to Seawall Blvd
 - 35th St from Postoffice to Broadway
 - 37th St from Broadway to Seawall
 - 45th St from Broadway to Seawall
 - 49th St from Ave P to Ave S 1/2
 - 61st St & Seawall Intersection Improvements
 - 73rd St from Hears Ln to Ave N 1/2
 - Ave L Storm System at 62nd and 63rd*
 - Church St from 35th to 37th Street*
 - Replacement of Strand Pavers
 - Storm Sewer Rehabilitation Program*
- *Primarily Drainage Projects

\$3 million in mill and overlay projects currently planned**:

- All Streets - Indian Beach Subdivision
- 30th St from Ave M to Ave N 1/2
- 32nd St from Mechanic to Post Office
- 36th St from Ave K to Ave L
- 36th St from Ball St to Broadway
- 46th St from Ave N to Ave T
- 46th St from Broadway to Ave L
- 49th St from Broadway to Ave L
- 53rd St from Broadway to Winnie
- 59th St from Ave S to Ave S 1/2
- 59th St from Maco to Seawall
- 71st St from I-45 Frontage to 440 FT North
- Avenue K from 25th to 33rd
- Avenue L from 27th to 31st
- Avenue M from 41st to 43rd
- Avenue Q from Neuman to Saladia
- Avenue Q 1/2 from 25th to 27th
- Ball St from 16th to 17th
- Bristow Dr off of 16 Mile Rd
- Mechanic from 26th St and a 1/2 block west
- Postoffice Street from 27th St to 29th St

****\$5.5 million dollars (approx. 10 miles of roadway) in additional mill & overlay projects will be prioritized in accordance with the results of the street assessment currently being performed.**

The 2017 Bond Election contains \$62 million dollars for the City of Galveston to complete the projects listed in the Capital Improvement Plan (CIP) for the years 2017-2021. The bonds will specifically fund major street reconstructions throughout the City and address repairs to the City's drainage infrastructure.



In addition to the \$62 million in proposed bond projects, the City currently plans to spend \$22 million over the next 5 years on these and other projects. However, the \$62 million will be needed to complete all of the Streets & Drainage CIP projects, some of which are outlined on the interactive map available online at: www.galvestontx.gov/bonds2017.

WHAT DOES THAT MEAN FOR YOU?

These upgrades to the City's infrastructure will mean a 3.5 cent tax rate increase for residents beginning in the Fiscal Year 2018. To help you understand the financial impact this may have on you as a property owner, we've based the following calculation off of the average home value on the island (\$215,000 per GCAD) for a resident who takes the homestead exemption:

The average impact of the tax rate increase for residents will be a \$5 increase monthly, or \$60 annually.

WHEN CAN YOU VOTE?

The Special Election will be held on Saturday May 6th. Information on polling locations, early voting dates, and ballot language can be found online at:

www.galvestontx.gov/bonds2017